

BBA
(SEM.IV) BBA-F010402T(A):
SPECIALISED ACCOUNTING

REVISED QUESTIONS ANSWERS

Questions	Answers
MODEL PAPER-I	
Q.21.Commission of an insurance company is shown in schedule. (A) 2 (B) 3 (C) 4 (D) None of these	(C) 4
Q.22.To ascertain profit in life insurance business _____ Prepared. (A) Revenue account (B) Profit and Loss account (C) Valuation balance sheet (D) None of these	(A) Revenue account
MODEL PAPER – II	
Q.1. Goods sent by the head office to the branch but not received by the branch before the close of financial year are credited by head office to (A) Branch account (B) Trading account (C) Goods sent to branch account (D) Goods-in-transit account	(D) Goods-in-transit account
Q.53.There are types of Secured Loan. (A) 1 (B) 2 (C) 3 (D) 4	(C) 3
Q.79. _____ is a situation where in existing state of arrangement is changed.	(C) Reconstruction

(A) Re- possession (B) Insolvency (C) Reconstruction (D) Dissolution	
MODEL PAPER – III	
Q.21.If partnership deed silent, interest allowed on partner capital account will be: (A) 5% (B) 6% (C) 7% (D) Nil	(B) 6%
Q.58.Goods taken from business for personal use by the proprietor should be credited to _____. (A) Drawing a/c (B) Capital a/c (C) Sales a/c (D) Purchase a/c	(A) Drawing a/c